

Canadian Actors' Equity Association
2008-2009 Financial Statement



by **BDO Dunwoody, LLP**

for the year ending **March 31, 2009**

Balance Sheet

March 31	2009	2008
Assets		
Cash - Unrestricted	\$ 2,521,569	\$ 2,284,363
Cash - Non-Allocated	219,984	182,801
Short-term Investments	502,300	446,042
Accounts Receivable	576,031	567,967
Prepaid Expenses	19,906	32,001
	<u>3,839,790</u>	<u>3,513,174</u>
Long-term Investments	2,352,887	2,229,888
Capital Assets	662,707	540,993
	<u>\$ 6,855,384</u>	<u>\$ 6,284,055</u>
Liabilities and Surplus		
Accounts Payable	\$ 660,431	\$ 576,522
Deferred Revenue	54,669	54,325
	<u>715,100</u>	<u>630,847</u>
Fund Balances		
General Fund	3,393,883	3,316,235
Trust Funds: Bonding Fund	2,400,039	2,013,995
Non-Allocated RRSP Fund	213,053	191,163
Non-Registered RRSP Fund	85,440	84,376
Insurance Stabilization	47,869	47,439
	<u>6,140,284</u>	<u>5,653,208</u>
	<u>\$ 6,855,384</u>	<u>\$ 6,284,055</u>

Statement of Change in Trust Funds

For the year ended March 31	2009	2008
Bonding Fund		
Balance, beginning of year	\$ 2,013,995	\$ 1,673,840
Bonding deposits, net of refunds	386,044	340,155
Balance, end of year	<u>\$ 2,400,039</u>	<u>\$ 2,013,995</u>
Non-Allocated RRSP Fund		
Balance, beginning of year	\$ 191,163	\$ 131,751
Receipts, Contributions received	325,013	312,093
Disbursements, Distributions on behalf of members	(303,123)	(252,681)
Net	21,890	59,412
Balance, end of year	<u>\$ 213,053</u>	<u>\$ 191,163</u>
Non-Registered RRSP Fund		
Balance, beginning of year	\$ 84,376	\$ 83,326
Receipts, interest	1,064	1,050
Disbursements to members	-	-
Balance, end of year	<u>\$ 85,440</u>	<u>\$ 84,376</u>
Insurance Stabilization		
Balance, beginning of year	\$ 47,439	\$ 49,206
Interest income	545	911
Disbursements		
Benefits	-	-
Interest expense	-	-
Insurance	(115)	(2,678)
Net	430	(1,767)
Balance, end of year	<u>\$ 47,869</u>	<u>\$ 47,439</u>

Statement of Operations and Surplus -- General Fund

For the year ended March 31	2009	2008
Revenue		
Membership fees and dues	\$ 2,610,227	\$ 2,501,386
Insurance administration	68,271	65,687
RRSP administration	22,567	20,329
Investment income	133,533	183,038
Other	77,873	79,888
Unrealized loss on investments - held for trading	(44,906)	(45,061)
Total Revenue	<u>2,867,565</u>	<u>2,805,267</u>
Expenses		
Affiliation and union dues	24,197	39,112
Amortization	99,136	88,583
Bad debt	-	9,432
Employee benefits	310,342	296,709
Equipment and furniture	57,322	29,982
Equipment rental and maintenance	36,806	30,203
General administration	52,957	108,766
Interest and bank charges	9,619	7,583
Meetings	219,021	191,556
Postage and telephone	80,028	80,212
Presentations and gifts	22,201	22,368
Printing, stationery and supplies	136,000	156,356
Professional development	33,658	118,623
Professional fees	51,047	81,724
Public relations	15,181	9,460
Rent	246,565	233,864
Retirement	3,500	3,500
Salaries	1,392,337	1,297,866
Total Expenses	<u>2,789,917</u>	<u>2,805,899</u>
Excess of revenue over expenses for the year	77,648	(632)
Net Assets, beginning of the year	3,316,235	3,316,867
Net Assets, end of the year	<u>\$ 3,393,883</u>	<u>\$ 3,316,235</u>

NOTE: The stabilization fund, listed as Short and Long-term investments in this statement, contains most of the net assets